

HOUSE BILL 521

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C2

2003 Regular Session
(31r0887)

ENROLLED BILL
-- Economic Matters/Finance --

Introduced by **Delegate Marriott (By Request - Baltimore City Administration)**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Department of Labor, Licensing, and Regulation - Real Estate Appraisers -**
3 **Reports Baltimore City - Reports**

4 FOR the purpose of requiring licensed *or certified* real estate appraisers to file certain
5 reports containing certain information *about certain residential real estate in*
6 *Baltimore City* with the State Commission of Real Estate Appraisers and Home
7 Inspectors *or a certain designee*; requiring the reports to be open for inspection
8 *only* to representatives of government agencies for investigation of fraudulent
9 practices; and generally relating to requirements imposed on real estate
10 appraisers.

11 BY adding to
12 Article - Business Occupations and Professions
13 Section ~~16-403~~ *16-212.1*
14 Annotated Code of Maryland
15 (2000 Replacement Volume and 2002 Supplement)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article - Business Occupations and Professions**

4 ~~16-403~~ 16-212.1.

5 (A) A LICENSED OR CERTIFIED REAL ESTATE APPRAISER SHALL FILE WITH
6 THE COMMISSION OR A DESIGNEE OTHERWISE PROVIDED BY LAW AT THE END OF
7 EVERY CALENDAR QUARTER A REPORT LISTING THE ADDRESS AND APPRAISED
8 VALUE OF RESIDENTIAL REAL ESTATE IN BALTIMORE CITY UPON WHICH THE
9 ~~LICENSEE~~ APPRAISER PERFORMED AN APPRAISAL DURING THE CALENDAR
10 QUARTER.

11 (B) THE REPORT SHALL BE OPEN FOR INSPECTION ONLY TO
12 REPRESENTATIVES OF GOVERNMENT AGENCIES FOR INVESTIGATION OF
13 FRAUDULENT PRACTICES.

14 ~~SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the~~
15 ~~General Assembly that funding be provided in the State budget for an investigator, an~~
16 ~~administrative assistant, and any necessary increase in computer capacity to~~
17 ~~accommodate the quarterly reporting requirements. .~~

18 SECTION 2. AND BE IT FURTHER ENACTED, That the Baltimore City
19 Department of Housing and Community Development shall serve as the designee of the
20 State Commission of Real Estate Appraisers and Home Inspectors and shall receive
21 and maintain the reports filed under § 16-212.1 of the Business Occupations and
22 Professions Article as enacted by Section 1 of this Act until such time as funding is
23 made available to the Commission to establish an electronic database capable of
24 storing the reports and to hire staff to maintain the database.

25 ~~SECTION 3. 2, 3.~~ AND BE IT FURTHER ENACTED, That this Act shall take
26 effect October 1, 2003